

Dover Holding Corporation Announces the Appointment of Frank Crivello as Chairman and CEO
Real Estate Industry veteran to lead Dover Holding Corporation into new Era

Milwaukee, WI – Dover Holding Corporation announced today the appointment of Frank P. Crivello as Chairman and CEO.

Mr. Crivello began his career by investing in REO multifamily projects located in the Midwest. Shortly after building a portfolio of multi-family projects, Frank began acquiring commercial office, warehouse, and retail properties. By 1985, he identified and refined a successful formula for rapid equity accumulation through the consensual modification of anchor tenant leases. This led to coast to coast acquisitions and/or the ground up development of neighborhood retail shopping centers.

Mr. Crivello's dominant market share in retail properties enabled him to branch into promising retail and wholesale operating businesses. The first included a retail gasoline operation. This evolved into a bulk wholesale exotic fuel blending and distribution business. These assets were sold in 1987. Next, in the first of a long term trend, in 1985 Mr. Crivello acquired a chain of restaurants by way of bankruptcy sale. Frank sold this restaurant chain to Subway Sandwiches in 1988. In 1987 Mr. Crivello acquired and expanded a portfolio of warehouse grocery stores. Mr. Crivello sold these operations to independent operators in 1990.

By 1990, Mr. Crivello directly and through investment entities owned millions of square feet of commercial real estate in nearly every US state including Alaska, becoming one of Kmart's largest landlords, with aggregate investments in the hundreds of millions of dollars. Frank's operating businesses employed over 1,000 employees.

In the early 1990's the nation was in a recession and traditional real estate lenders were closing or collapsing. As traditional sources of financing evaporated, Mr. Crivello sought creative financing and solutions from Wall Street investment banking firms. Indeed, necessity is has often been the mother of invention. Working with talented bankers at Daiwa Securities, in 1991, Mr. Crivello structured a transaction that created a synthetic bond obligation thru Kmart Corporation's net lease. This resulted in the sale and finance of a portion of his portfolio of Kmart anchored properties through a collateralized mortgage obligation in the approximate amount of \$170 million. This was the first securitized commercial transaction of this type and a precursor to the common Wall Street securitized financings.

During the 1990's, Mr. Crivello structured or participated in financial engineering of similar real estate sale and finance transactions with leading investment banking firms. The tenants included News Corp, Aurora Health Care, BlueCross BlueShield, Pamida (Shopko), Home Depot, Kmart, Builders Square, and Furr's Supermarkets.

In the late 1990's, retailers continued to fail, consolidate, and vacate traditional shopping centers. Anticipating the opportunity this widespread dislocation created, Mr. Crivello focused on the redevelopment of large vacant shopping centers. Mr. Crivello and his team developed a formula for the redevelopment of these assets into non-retail uses that included call centers, corporate back room operations, and health care operations. These opportunities continued until the late 1990's. Since 2000, Mr. Crivello and his team shifted their focus to investments in operating companies with promising business and management. Mr. Crivello structured or participated in the financial engineering of private

equity transactions involving start up or distressed operating businesses in such diverse space as oil & gas development, manufacturing, marine enterprises, gaming, and technology.

Mr. Crivello graduated with a Bachelor of Arts from Brown University and the London School of Economics. Frank completed a double major in Economics and Political Science. Frank earned Brown's highest awarded honors of Magna Cum Laude. Frank is a member of Phi Beta Kappa.

“I believe that Dover has found the right person to execute the Company’s business plan”, stated David Marks, President, “his business experience in micro-cap investing, and net leased real estate transactions uniquely qualifies Frank for this position.”

About Dover Holding Corporation

Dover Holding Corporation provides real estate consulting services to public companies and is developing products to provide long-term, real estate-based financing for micro-cap public companies. Dover’s financing products attempt to address the needs of micro-cap public companies that have limited access to financing given the current national and international macro-economic conditions. Dover intends to use sale-leaseback financing transactions, with triple-net leases, to provide micro-cap companies a source of liquidity for operations and business expansion.

For more information, please visit our websites at www.doverholding.com, www.nnn.net, and www.nnn.bz.

Forward-Looking Statements

Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995 -- With the exception of historical information, the matters discussed in this press release are forward-looking statements that involve a number of risks and uncertainties. The actual future results of Dover Holding Corporation could differ significantly from those statements. Factors that could cause actual results to differ materially include risks and uncertainties such as the inability to finance the company's operations or expansion, inability to hire and retain qualified personnel, changes in the general economic climate, including rising interest rates and unanticipated events such as terrorist activities. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "expect," "plan," "anticipate," "believe," "estimate," "predict," "potential" or "continue," the negative of such terms, or other comparable terminology. These statements are only predictions. Although we believe that the expectations reflected in the forward-looking statements are reasonable, such statements should not be regarded as a representation by the Company, or any other person, that such forward-looking statements will be achieved. We undertake no duty to update any of the forward-looking statements, whether as a result of new information, future events or otherwise. In light of the foregoing, readers are cautioned not to place undue reliance on such forward-looking statements. For further risk factors see the risk factors associated with our Company, review our SEC filings.